apart from functioning as Government Directors, the substantive job of the Government officers is in the Ministry where they are posted and there is an established procedure for evaluating their performance.

Generation of extra budgetary resources by PSEs

458. SHR! SANTOSH BAGRODIA:
SHRI HARISH RAWAT:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the measures being adopted by the PSEs to generate extra budgetary resources;

(b) whether in this respect, the BRPSE has recommended certain measures to unlock the surplus assets of the PSEs, if so, the details thereof;

(c) whether Government would also consider listing the PSEs in stock markets; and

(d) to what extent such measures would ease reliance of PSEs on budgetary supports from Government?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) The Measure for Generation of Extra Budgetary Resources (EBR) by Central Public Sector Enterprises (CPSEs) may include internal resources, unlocking of surplus assets, borrowing from banks/ financial institutions and issuing of shares in capital market etc.

(b) In certain cases unlocking of surplus assets is also a part of restructuring / revival package submitted to BRPSE by concerned administrative Ministry in consultation with CPSE. BRPSE has recommended unlocking of surplus assets in 11 cases.

(c) It is the policy of the Government to encourage CPSEs to enter the Capital market to raise resources.

(d) Centra! Public Sector Enterprises are expected to generate their own resources to meet their requirements. Generation of Extra Budgetary Resources will reduce the dependence of CPSEs on budgetary support.